

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 7033]
November 8, 1972]

**Results of Bidding for 91-Day and 182-Day Treasury Bills
(To Be Issued November 9, 1972)**

*To All Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 7032, dated November 6, 1972, announcing an offering of 91-day and 182-day Treasury bills, to be issued November 16, 1972, the results of bidding for the previous offering of 91-day and 182-day Treasury bills, to be issued November 9, 1972, were not available. The results, now available, are:

Range of Accepted Competitive Bids

<i>91-Day Treasury Bills Maturing February 8, 1973</i>			<i>182-Day Treasury Bills Maturing May 10, 1973</i>	
	<i>Price</i>	<i>Approx. equiv. annual rate</i>	<i>Price</i>	<i>Approx. equiv. annual rate</i>
High	98.832	4.621%	97.509 ^a	4.927%
Low	98.814	4.692%	97.482	4.981%
Average	98.820	4.668% ¹	97.494	4.957% ¹

^a Excepting one tender of \$300,000.

¹ These rates are on a bank discount basis. The equivalent coupon issue yields are 4.79 percent for the 91-day bills, and 5.15 percent for the 182-day bills.

(100 percent of the amount of 91-day bills
bid for at the low price was accepted.)

(25 percent of the amount of 182-day bills
bid for at the low price was accepted.)

Total Tenders Applied for and Accepted (By Federal Reserve Districts)

<i>District</i>	<i>91-Day Treasury Bills Maturing February 8, 1973</i>		<i>182-Day Treasury Bills Maturing May 10, 1973</i>	
	<i>Applied for</i>	<i>Accepted</i>	<i>Applied for</i>	<i>Accepted</i>
Boston	\$ 27,110,000	\$ 9,110,000	\$ 25,535,000	\$ 5,785,000
New York	3,103,845,000	1,921,695,000	2,795,590,000	1,525,790,000
Philadelphia	32,140,000	12,140,000	27,215,000	7,215,000
Cleveland	22,490,000	22,490,000	37,975,000	17,775,000
Richmond	33,190,000	16,690,000	37,030,000	11,080,000
Atlanta	19,560,000	14,310,000	26,545,000	21,545,000
Chicago	344,295,000	200,295,000	568,840,000	77,340,000
St. Louis	50,170,000	37,170,000	51,780,000	35,280,000
Minneapolis	43,205,000	29,205,000	38,700,000	20,200,000
Kansas City	28,260,000	18,260,000	20,125,000	10,125,000
Dallas	34,395,000	17,395,000	30,845,000	10,470,000
San Francisco	146,975,000	101,975,000	214,980,000	158,230,000
TOTAL	\$3,885,635,000	\$2,400,735,000^b	\$3,875,160,000	\$1,900,835,000^c

^b Includes \$168,245,000 noncompetitive tenders accepted at the average price of 98.820.

^c Includes \$86,510,000 noncompetitive tenders accepted at the average price of 97.494.

ALFRED HAYES,
President.